

**STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington DC 20250

**Notice LP-2062**

**For:** FSA Offices

**2007 Crop Pulse Crop Loan Rates and National Posted Price (NPP)**

**Approved by:** Acting Deputy Administrator, Farm Programs



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**1 Overview**

**A Background**

The Farm Security and Rural Investment Act of 2002 authorizes the Secretary of Agriculture to make 2002 through 2007 crop year nonrecourse marketing assistance loans and loan deficiency payments (LDP's) available to eligible producers of lentils, small chickpeas, and dry peas.

**B Purpose**

This notice:

- informs State and County Offices of the:
  - 2007 pulse crop loan rates
  - regional rates for dry peas
  - regional rates for lentils
- obsoletes Notice LP-2056.

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**Disposal Date**

March 1, 2008

5-8-07

**Distribution**

FSA Offices; State Offices relay to County Offices

## Notice LP-2062

### 2 Pulse Crop Loan Rates and NPP

#### A 2007 Dry Pea and Lentil Crop Year Loan Rates

For the 2007 crop year, the regional dry pea and lentils loan rates are provided as follows.

Region	States	Dry Peas Loan Rate	Lentils Loan Rate
West (including the Palouse)	Alaska, Arizona, California, Hawaii, Idaho, Nevada, New Mexico, Oregon, Utah, Washington, and other States west of the Rocky Mountains	\$6.63 per cwt.	\$13.31 per cwt.
East	Montana and North Dakota, plus all other States not in the West region	\$6.12 per cwt.	\$10.97 per cwt.

#### B Differentials

Effective May 1, 2007, the differential for **all** crop year east region lentils is \$2.34 per cwt. The east region differential for dry peas remains unchanged and is \$.51 per cwt.

**Note:** Because of the differential change on May 1, 2007, for lentils, the market gain and LDP rate for 2006 crop east region will be \$.94 per cwt., higher than the west region because the 2006 crop loan rate is not subject to change as is the applicable differential.

#### C 2007 Small Chickpea Loan Rate

For 2007 crop year, the National small chickpea loan rate is \$7.43 per cwt.

#### D NPP, Posted County Price (PCP), and LDP Rates

The NPP, PCP, and LDP rates are on the PSD web page at <http://www.fsa.usda.gov/FSA/webapp?area=home&subject=prsu&topic=ldp>.